



Republic of the Philippines
SAN JOSE CITY (N.E.) WATER DISTRICT
2675 Maharlika Rd., Abar Ist., San Jose City, Nueva Ecija – 3121
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NOTES TO FINANCIAL STATEMENT
For the twelve months period ended December 31, 2018

I GENERAL INFORMATION

The Water system of San Jose City was operated by the **San Jose City Water Works** which management was under the San Jose City Local Government Unit with principal office address at Rizal St., San Jose City. However, on March 10, 1977 the **LOCAL WATER UTILITIES ADMINISTRATION (LWUA)** issued the Conditional Certificate of Conformance (CCC) no. 036 to **San Jose City Water District** for its accreditation as newly formed Local Water District which has been operating under the LWUA standard specifications.

On **July 21, 1979**, the San Jose City Water District was created pursuant to Presidential decree no. 198 otherwise known as the Local Water Utilities Act of 1973, as amended by the PD nos. 768 and 1479, and by the virtue of the Local Sangguniang Panglungsod Resolution no. 67. Its formation was for the purpose of acquiring, installing, improving, maintaining and operating water supply and distribution system to service the San Jose City residents. The normal operation from 1977-1986 was subjected to the interim supervision of LWUA in the year 1986-1994.

In **January 1998**, fiscal and administrative reforms was instituted under the assistance of LWUA designated management advisor to supervise the San Jose City Water District. In **1998**, the SJCWD started its rehabilitation and expansion projects utilizing the internally generated funds for having been self-sufficient. At the same year, Congressman Simeon Garcia of 2nd district of the province of Nueva Ecija granted the amount of One Million Pesos (Php1,000,000.00) to SJCWD which has funded the drilling of Villaramos Pumping Station that supplemented the water production for more efficient supply as well as to increase the number of concessionaires.

In the year **2001**, the computerization of billing and collection system of SJCWD were established to serve the public in more efficient and hasty ways. The upgrading of submersible pump motors and acquiring of generator sets for three (3) pumping stations to guarantee the continuous flow of water even during power interruption has also been installed. For the succeeding years, the SJCWD has also availed loans under KFW of Germany Package I & II to enlarge its fund for the expansion of water service lines to five (5) barangays which increased pipeline network by five (5) kilometers. An additional pumping station was constructed located at Sto. Nino 1st and a 3-storey administrative building was also constructed that was partly funded by loans from LBP.

In the year **2008** up to present the SJCWD maintains six (6) wells of pumping stations and continuously repair and rehabilitate pipelines that have resulted to improved services and were able to invite more concessionaires that steered to stable income of the District. In 2015,

the District was able to partially pay loans from LWUA amounting to TEN MILLION PESOS (P10,000,000.00) and continuously improving its operations by replacing old water meters to new ones and on-going expansion projects to cover the 38 barangays of San Jose City. In 2016, high fences were constructed to secure the vicinity of pumping stations and in the same year a ground reservoir with capacity of 300 cubic meters was installed at Malasin Pumping Station to augment the water supply specially during peak hours.

On August 7, 2017, LWUA re-issued new Certificate of Conformance (CCC) No. 036 to **San Jose City (N.E.) Water District** to establish its distinct identity from other towns in the Philippines bearing the same name as per requested by the management.

The District has a total assets of **P115,145,242.05**, total liabilities of **P23,026,208.06**, and a total Government equity of **P92,119,033.99** as of December 31, 2018. For the month of December 31, 2018, the District posted a government equity net income of **P 4,958,918.77**. The District is now manned by 62 personnel and categorized "Class C Water District" as prescribed by the LWD-Macro with Engr. Cecilia M. Francisco as the General Manager with the following BOD members:

1	Dr. Relito S. Ignacio	-	Chairman	(Business Sector)
2	Ms. Veronica S. Manugue	-	BOD-Secretary	(Education Sector)
3	Ms. Sonia S. Nacua	-	BOD-member	(Women Sector)
4	Ms Evangeline E. Bautista	-	BOD-member	(Civic Sector)
5	Engr Jafer Marcon E. Martinez	-	BOD-member	(Professional Sector)

II. Significant Accounting Policies

Accounting System and Compliance

The water district has consistently applied the accounting policies to all periods presented in these financial statements. This was prepared in accordance with accounting principles generally accepted in the Philippines as set forth in the Philippine Financial Reporting Standards.

Certain comparative amounts in the statement of profit or loss have been reclassified either as a result of correction of errors regarding the presentation of items in the profit or loss or change in the classification of certain depreciation expense during the current year.

Inventories

Inventories are measured at the lower cost and net realizable value. The cost of inventories is based on the moving weighted average principle. In case of manufactured inventories and work-in progress, cost includes an appropriate share of production overheads based on normal operating capacity.

Receivables

The allowance method has been adopted in the valuation of trade receivables. The allowance for bad debts was estimated at a rate prescribed by COA.

Property, Plant and Equipment

Recognition and measurement-Items of property, plant and equipment are measured at cost, less accumulated depreciation and any accumulated impairment losses. The cost of certain items of property, plant and equipment at 1 January 2017, the District data the transition to PFRS was determined with reference to its fair market value at that date which is relevant to an understanding of its financial statements.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditures will flow to the district and when the expenditures improves the condition of the asset beyond its originally assessed standard of performance or prolongs its estimated economic. All other subsequent expenditures, such as repairs and maintenance and overhauls costs, are recognize as expenses when incurred.

III. Cash and Cash Equivalent

This account is composed of cash on hand and in bank available for general expenditures, vtz:

	2018	2017
Cash - Collecting Officer	339,018.33	169,801.38
Petty Cash Fund	-	-
Cash in Bank-ATM Payroll Revolving Fund	40,218.40	40,188.79
Cash in Bank - Local Currency, Current Account	20,069,129.03	18,111,374.75
Cash in Bank - Customers Deposit	1,417,401.74	1,416,252.65
Cash in Bank - Empl. Retirement Benefits	2,024,993.79	1,903,634.29
Cash and Cash equivalent	<u>23,889,758.29</u>	<u>21,040,248.86</u>

IV. Inventories

This account pertains to unissued materials and supplies which are kept in stock and held for future use.

	2018	2017
Merchandise Inventory P	2,731,946.30 P	2,764,768.83
Office Supplies Inventory	86,211.50	18,709.84
Other Supplies Inventory	-	11,111.74
Work in Process Invty-Mtr Cage	0.14	30,535.09
Semi-Expendable-Office Equip	-	271,878.47
Semi-Expendable-IT Equipment	-	231,870.70
Semi-Expendable-Furniture & Fixture	-	603,908.87
Semi-Expendable-Other Equipment	-	201,311.05
P	<u>2,817,157.94 P</u>	<u>4,023,994.39</u>

V. Trade and Other Receivables, net

This account represents receivables from concessionaires of water sales, and other receivables arising from service application on account, other incidental expenses and notice of disallowances with comparison to last month.

	2 0 1 8	2 0 1 7
Accounts Receivables	8,395,486.52	3,999,268.66
Other Receivables:		
Other Receivables-Materials	755,196.48	773,283.82
Disallowances/Charges	5,906.36	5,506.36
Disallowances/JO Bonus	35,085.00	35,085.00
Disallowances/BOD	147,300.00	225,000.00
Disallowances/FA/MA/RA	1,295,040.00	1,377,640.00
Employees	347,806.46	389,336.29
Due from GOCC's	54,177.17	66,802.39
Due from PNF	16,674.99	16,674.99
Total	<u>9,064,742.88</u>	<u>6,855,797.30</u>
Less: Allowance for Impairment A/R	201,629.60	157,278.94
Trade and Other Receivables, net	<u><u>8,863,113.38</u></u>	<u><u>6,708,508.36</u></u>

VI. Property, Plant and Equipment

Property, Plant and Equipment are recorded at cost less accumulated depreciation.

This account pertains to all properties of the district which are permanent and non-permanent in character.

		2 0 1 8		2 0 1 7
Land	P	1,740,528.00	P	1,740,528.00
Land Improvements		774,169.40		774,169.40
Office Building		10,106,962.50		9,572,493.50
Other Structures		8,331,637.99		8,311,329.21
Office Equipment		900,028.25		826,861.25
IT Equipment		2,122,662.00		1,964,287.43
Furnitures and Fixtures		364,007.90		364,007.90
Other Machines and Equipment		11,680,749.69		11,578,736.11
Plant-Utility Plant in Service		75,045,852.84		72,392,722.88
Motor Vehicle		3,964,941.73		3,964,941.73
Total Cost		<u>116,071,789.30</u>		<u>111,550,079.39</u>
Less: Accumulated Depreciation		41,487,543.57		37,578,508.31
Property, Plant and Equipment	P	<u><u>73,604,226.73</u></u>	P	<u><u>73,971,571.08</u></u>

VII Intangible Asset

	2 0 1 8	2 0 1 7
Computer Software	1,027,252.08	1,027,292.08
Accumulated Amortization	367,042.61	183,297.67
Net Value Computer Software	<u>660,248.47</u>	<u>843,994.41</u>

VIII. Construction work in progress

This account pertains to district's assets which still ongoing.

	2 0 1 8	2 0 1 7
Construction in progress	110,348.67 P	1,459,130.82
Total	<u>110,348.67 P</u>	<u>1,459,130.82</u>

IX. Other Investments

This account is composed of:

	2 0 1 8	2 0 1 7
Sinking Fund	323,666.51	263,432.87
Other Prepayments	37,888.72	33,288.48
Total	<u>361,555.23 P</u>	<u>296,721.35</u>

X - Equity

These represent the cumulative earnings of the District and the difference between the assets and liabilities.

Retained Earnings		2 0 1 8	2 0 1 7
Balance at Beginning of Period	P	87,160,115.22 P	80,141,953.27
Income (Loss) for the period		4,956,918.77	7,110,147.15
Accumulated Surplus (Deficit)		-	1,379,707.79
Total	P	<u>92,119,033.99 P</u>	<u>88,631,808.21</u>

XI Loans Payable - Domestic

These represent total loans outstanding with LWUA and short-term loans with Rufina Proximo amounting to P16,623,070.77. The total debt are breakdown as follows:

	2018	2017
Local Water Utilities Administration LA# 3-749	2,156,077.94	2,397,458.94
Local Water Utilities Administration - KFW LA# 2204	4,650,178.40	4,892,218.40
Non-LWUA Initiated Funds -LA# 9-0078	9,536,057.00	8,974,501.00
Rufina Proximo	280,757.43	280,757.43
Loans Payable, Domestic	<u>16,623,070.77</u>	<u>17,544,933.77</u>

XII Current liabilities

	2018	2017
Accounts Payables	1,403,467.64 P	1,350,120.12
Guaranty Deposit Payable- Cust. Deposit	1,417,119.41	1,385,918.45
Leave Benefits Payable	2,793,392.68	3,504,512.38
Due to SIR	158,851.64	273,173.90
Due to GSIS	514,904.93	431,488.38
Due to HDMF	41,285.33	40,833.13
Due to Philhealth	35,004.16	25,725.00
Due to GOCC	11,310.00	11,310.00
Guaranty/Security/Deposits Payable	25,281.50	25,281.50
Other Payables ND 2013	-	-
Total Current Liabilities	<u>6,398,615.29</u>	<u>7,058,343.86</u>

XIII. Income

This account represents the income from operation of waterworks such as water connection fees, fines and penalties for business and service income, interest and miscellaneous as follows:

	2018	2017
Waterwork System Fees	53,342,460.83 P	48,290,144.71
Fines and Penalties-Service Income	9,286.41	14,000.00
Other Business Income	1,325,660.84	1,968,807.27
Other Service Income	95,935.00	323,385.25
Fines & Penalties - Business Income	1,564,757.29	1,512,239.22
Interest Income	19,775.05	32,218.01
Miscellaneous Income	500.00	1,780.00
Insurance Premiums	-	-
Gain on Assets	-	9,995.00
Total Gross Income	<u>56,358,375.21</u>	<u>52,150,379.46</u>

XIV Expenses

This account represents the Personal Services, Maintenance and Other Operating Expenses and Financial Expenses as follows:

		2018	2017
Personal Services	P	26,420,647.42	24,509,157.30
Maintenance and Other Operating Expenses		24,100,868.64	19,708,848.01
Financial Expenses		778,730.78	822,227.00
Loss of Assets		100,411.60	
Total		51,400,456.44	45,040,232.31

PERSONAL SERVICES

SALARIES AND WAGES

		2018	2017
Salaries and wages - regular	P	18,008,808.01	14,611,212.30
Salaries and wages - contractual		-	394,145.48
Personnel economic relief allowance		1,423,000.00	1,369,897.74
Representation allowance		219,125.00	222,000.00
Transportation allowance		217,897.72	222,000.00
Clothing/Uniform Allowance		372,000.00	290,000.00
Productivity Incentive allowance		-	115,000.00
Other Bonuses and allowances		2,368,717.46	2,268,262.85
Cash gift		295,000.00	284,453.02
Year-end bonus		1,315,561.00	1,205,012.00
Overtime & Night Pay		128,837.42	
Retirement and life insurance premiums		1,914,239.95	1,753,345.48
Pay-big contributions		71,200.00	68,700.00
Philhealth contributions		201,772.04	185,300.00
Eco premiums		71,200.00	68,700.00
Terminal Leave Benefits		1,762,488.82	1,383,128.43
Medical Allowance		-	63,000.00
Other Personnel benefits		50,000.00	25,000.00
TOTAL PERSONAL SERVICES EXPENSES	P	26,420,647.42	24,509,157.30

MAINTENANCE AND OTHER OPERATING EXPENSES

		2018	2017
Traveling & Transportation Expenses - local	P	498,078.71	573,765.50
Training Expenses		364,000.00	475,149.40
Directors and Committee Members' Fees		679,660.00	599,992.50
Office supplies Expenses		836,778.27	614,726.72
Other Supplies Expenses		100,629.28	112,870.62
Fuel, oil and lubricants Expenses		1,144,245.60	854,545.28
Electricity Expenses - <i>None</i>		7,146,355.52	5,413,741.89
Telephone Expenses-Landline/Mobile		35,148.15	57,215.92
Internet Expenses		408,259.92	216,868.33
Membership dues and contributions to organizations		46,297.00	33,854.00

Advertising Expenses	55,350.00	44,200.00
Representation expenses	345,299.24	248,180.42
Indemnities and Other Claims		1,831.00
Subscriptions expenses	2,520.00	4,895.00
Taxes, duties and licenses	1,439,760.16	805,483.37
Insurance Premiums	148,218.25	152,461.37
Fidelity Bond Expenses	30,375.00	23,700.00
Impairment Loss-A/R		(5,226.00)
Legal Services	84,000.00	132,600.00
Security Services	321,824.31	449,279.34
Extra Ordinary & Miscellaneous Exp		
Janitorial Services	739,216.92	
Printing & Binding	168,000.00	105,690.00
Auditing Services	177,061.35	84,246.60
General Services	696,258.58	245,454.52
Repairs and maintenance - office buildings	33,153.50	67,595.67
Repairs and maintenance - other structures	18,824.00	42,220.00
Repairs and maintenance - Plant-UPIS	1,617,367.19	2,215,853.38
Repairs and maintenance - office equipment	78,667.64	22,422.00
Repairs and maintenance - Furniture & Fixtures	11,541.00	1,801.00
Repairs and maintenance - IT Equipment & Software	6,818.70	34,968.70
Repairs and maintenance - other machineries & equip	556,754.45	202,678.94
Repairs and maintenance - Motor Vehicle	182,440.37	216,826.26
Other Maintenance and Operating Expenses	274,960.61	227,791.30
Depreciation - land improvements	7,166.33	7,166.35
Depreciation - buildings	439,038.95	431,380.32
Depreciation - other structures	283,638.46	293,422.60
Depreciation - Plant-UPIS	3,344,444.25	3,011,248.89
Depreciation - office equipment	66,756.00	91,901.63
Depreciation - furnitures and fixtures	21,235.52	49,244.67
Depreciation - IT Equipment	306,628.37	294,361.88
Depreciation - other machineries and equipment	895,768.44	679,446.44
Depreciation - Motor Vehicle	303,580.66	408,341.71
Amortization - IT Softwares	183,744.94	165,751.49
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	p 24,100,666.64	19,798,848.01
LOSSES		
Loss of Assets	P 100,411.60	-
TOTAL LOSSES	100,411.60	
FINANCIAL EXPENSES	2018	2017
Bank charges	p 150.00	200.00
Documentary Stamp	420.00	
Other Financial Charges	2,837.78	
Interest Expenses	775,323.00	822,027.00
TOTAL FINANCIAL EXPENSES	p 778,730.78	822,227.00



SAN JOSE CITY(N.E.) WATER DISTRICT

FINANCIAL REVIEW as of December 31,2018

INCOME

The San Jose City Water District registered a total gross income of P 56,359,375.21 for the twelve months period, a unfavorable variance of P 15,753,024.79 against the year 2018 budget of P 72,112,400.00. The decrease was accounted as follows:

	2 0 1 8	Budget	Increase (Decrease)
Gross Revenue			
Income from Waterwork System	53,342,460.65	56,130,700.00	(12,788,239.37)
Fines and Penalties-Service Income	9,286.41	-	9,286.41
Other Business Income	1,326,660.64	3,500,500.00	(2,173,839.16)
Other Service Income	85,936.00	212,400.00	(116,464.00)
Fines & Penalties - Business Income	1,564,767.28	2,208,900.00	(644,042.72)
Interest Income	18,775.05	60,000.00	(40,224.95)
Miscellaneous Income	500.00	-	500.00
Total Gross Income	56,359,375.21	72,112,400.00	(15,753,024.79)

EXPENSES

The total operating expenses for the twelve months period is P 51,400,456.44 a decrease of P 12,313,943.66 against the year 2018 budget of P 63,714,400.00. This was a favorable variance brought about by the decrease in expenses compared against the year 2018 budget.

	2 0 1 8	Budget	Increase (Decrease)
EXPENSES			
Personal Services	26,420,647.42	29,770,600.00	(3,349,952.58)
Maint. & Other Operating Expenses	24,100,666.64	33,158,400.00	(9,057,733.36)
Financial Expenses	778,730.78	785,400.00	(5,669.22)
Loss of Assets	100,411.60	-	100,411.60
Total Operating Expenses	51,400,456.44	63,714,400.00	(12,313,943.66)

NET INCOME/LOSS

The results of the operation for the twelve months period is a net income of P 4,868,918.77 a decrease of P 3,439,081.23 against the 2018 budget amounting to P 8,398,000.00.

DETAILED STATEMENT OF FINANCIAL POSITION

As of December 31, 2018

(With Comparative Figures for 2017 & 2016)

ASSETS	2018	2017	2016
Current Assets	P 40,770,420.18	P 36,960,389.49	P 34,960,667.95
Cash on Hand	338,016.33	168,801.38	77,101.21
Cash Collecting Office	338,016.33	168,801.38	77,101.21
Petty Cash Fund	-	-	-
Other-Revolving Fund	-	-	-
Cash in Bank	23,650,741.96	20,871,447.48	21,808,024.86
Cash in Bank LOCA	22,133,240.22	19,455,194.83	20,356,867.28
Cash in Bank-Customers Deposit	1,417,401.74	1,416,252.65	1,451,157.58
Other Investment	323,666.51	263,432.87	263,033.42
Sinking Fund	323,666.51	263,432.87	263,033.42
Receivables	8,897,213.38	6,708,608.36	5,785,911.27
Loans & Receivable Accounts	6,153,836.92	3,841,979.71	4,319,149.19
Account Receivables	6,306,488.52	3,999,258.65	4,476,984.14
Allowance for Impairment A/R	(201,629.60)	(157,278.94)	(157,844.95)
Inter-Agency Receivable	70,862.16	83,277.36	93,464.20
Due from GOCC's	64,177.17	85,602.39	76,789.21
Due from PNP	16,674.99	16,674.99	16,674.99
Other Receivables	2,632,524.30	2,783,251.27	1,373,297.88
Receivables-Disallowance-Charges	5,806.36	5,908.38	5,906.35
Receivables-Disallowance/DO	35,086.00	30,086.00	34,785.00
Receivables-Disallowance/BOC	147,300.00	225,000.00	241,000.00
Receivables-Disallowance/FAMARA	1,286,040.00	1,377,640.00	-
Receivables-Disallowance/HDMF	-	-	-
Due from Officers & Employees-PIB	34,500.00	-	-
Due from Officers & Employees-Hon	(400.00)	-	-
Other Receivables	1,114,002.94	1,138,618.91	1,091,806.52
Inventories	2,617,157.94	4,023,694.39	2,360,565.47
Merchandise Inventory	2,731,945.30	2,764,793.83	2,288,485.72
Office Supplies Inventory	85,211.60	15,709.84	63,085.02
Other Supplies Inventory	-	11,111.74	2,713.74
Work in Process Inventory-cage	0.14	30,635.09	6,360.99
Semi-Expendable-Office Equip	-	271,878.47	-
Semi-Expendable-IT Equipment	-	251,801.68	-
Semi-Expendable-Furniture & Fixture	-	603,908.87	-
Semi-Expendable-Other Equip	-	181,190.07	-
Other Current Assets	4,842,624.06	4,924,205.01	4,664,931.72
Guaranty Deposits	55,000.00	25,000.00	25,000.00
Other Deposits	72,000.00	72,000.00	72,000.00
Other Assets	4,677,537.34	4,793,918.53	4,284,444.54
Prepayments	37,988.72	33,288.48	273,487.08
Non-Current Assets	P 74,374,621.87	P 76,274,696.31	P 72,967,446.76
Property, Plant and Equipment	73,604,225.73	73,971,571.06	68,519,624.93

Land Improvements	774,169.40	774,169.40	774,169.40
Accumulated Depreciation	(568,579.69)	(562,712.36)	(655,546.01)
Net Value	<u>104,290.71</u>	<u>111,457.04</u>	<u>118,623.39</u>
Building	10,106,993.50	9,572,493.50	9,572,493.50
Accumulated Depreciation	(1,169,647.64)	(730,608.65)	(259,218.37)
Net Value	<u>8,937,345.86</u>	<u>8,841,884.81</u>	<u>9,273,245.13</u>
Other Structures	8,331,837.99	8,311,329.21	8,613,806.49
Accumulated Depreciation	(2,490,474.45)	(2,206,838.02)	(2,329,659.67)
Net Value	<u>5,841,363.51</u>	<u>6,104,491.19</u>	<u>6,285,146.82</u>
Plans-UPIS	75,045,852.84	72,392,722.88	70,452,393.30
Accumulated Depreciation	(25,327,956.90)	(23,381,574.31)	(25,617,626.67)
Net Value	<u>49,718,198.94</u>	<u>49,011,148.55</u>	<u>43,834,766.63</u>
Office Equipment	900,028.25	826,851.25	970,851.72
Accumulated Depreciation	(572,882.54)	(575,770.54)	(649,696.93)
Net Value	<u>327,145.71</u>	<u>251,080.71</u>	<u>321,154.79</u>
IT Equipment	2,122,662.00	1,384,287.43	1,620,465.52
Accumulated Depreciation	(1,130,061.18)	(918,282.81)	(779,841.72)
Net Value	<u>992,600.82</u>	<u>1,066,004.62</u>	<u>1,040,613.80</u>
Furnitures and Fixtures	384,007.90	384,007.90	502,258.07
Accumulated Depreciation	(231,157.07)	(209,931.55)	(437,979.00)
Net Value	<u>152,840.83</u>	<u>174,076.35</u>	<u>464,278.27</u>
Other Machineries and Equipment	11,680,749.69	11,579,738.11	10,553,143.44
Accumulated Depreciation	(8,906,867.68)	(7,202,535.60)	(5,683,994.80)
Net Value	<u>4,774,082.01</u>	<u>5,377,102.48</u>	<u>3,969,178.64</u>
Motor Vehicle	3,984,941.73	3,984,941.73	3,933,941.73
Accumulated Depreciation	(2,969,107.39)	(2,660,144.98)	(2,281,803.27)
Net Value	<u>1,015,834.34</u>	<u>1,294,796.75</u>	<u>1,652,138.46</u>
Intangible Assets	680,249.47	843,994.41	355,001.54
Computer Softwares	1,027,292.08	1,027,292.08	372,547.62
Accumulated Amortisation	(367,042.61)	(183,297.67)	(17,546.08)
Construction Work in Progress	110,345.57	1,459,130.62	4,092,620.21
Agency Assets	110,346.97	1,459,130.62	4,092,620.21
TOTAL ASSETS	P 115,145,242.05	P 113,235,085.00	P 107,820,014.73


LIABILITIES AND EQUITY

Current Liabilities

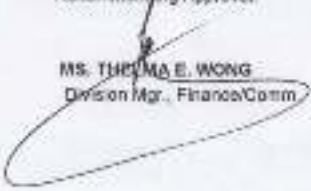
Financial Liabilities	1,403,467.64	1,350,120.12	4,036,201.45
Accounts Payable	1,403,467.64	1,350,120.12	4,035,201.45
Inter-Agency Payables	763,876.06	762,510.41	893,091.99
Due to BR	151,373.64	273,173.90	325,706.62
Due to GSIS	514,904.90	431,468.30	494,249.47

Trust Liabilities			
Guaranty/Security Deposits Payable	<u>25,281.50</u>	<u>25,281.50</u>	<u>46,781.50</u>
	25,281.50	25,281.50	46,781.50
Provisions	<u>2,793,392.58</u>	<u>3,504,512.38</u>	<u>2,834,896.09</u>
Leave Benefits Payable	2,793,392.58	3,504,512.38	2,834,896.09
Other Payables	<u>-</u>	<u>-</u>	<u>8,500.00</u>
Other Payables	-	-	8,500.00
Total Current Liabilities	P <u>4,996,017.88</u>	P <u>5,662,424.41</u>	P <u>7,817,271.03</u>
Non-Current Liabilities			
Financial Liabilities	P <u>16,623,070.77</u>	P <u>17,844,933.77</u>	P <u>16,759,620.24</u>
Loans Payable - Commercial	16,623,070.77	17,844,933.77	16,759,620.24
Trust Liabilities	<u>1,417,119.41</u>	<u>1,395,919.41</u>	<u>1,831,502.20</u>
Customers Deposit Payables	1,417,119.41	1,395,919.41	1,831,502.20
Total Non-Current Liabilities	P <u>18,040,190.18</u>	P <u>18,940,853.18</u>	P <u>20,591,122.44</u>
Total Liabilities	P <u>23,026,208.06</u>	P <u>24,603,277.59</u>	P <u>28,408,393.47</u>
Government Equity			
Retained Earnings	P <u>87,160,115.22</u>	P <u>80,141,953.27</u>	P <u>67,881,920.22</u>
Add (Deduct):			
Income (Loss) for the period	4,958,918.77	7,110,147.15	9,577,042.17
Accumulated Surplus (Deficit)	<u>-</u>	<u>1,379,707.79</u>	<u>1,860,658.67</u>
Accumulated Surplus (Deficit)	P <u>92,119,033.99</u>	P <u>88,631,808.21</u>	P <u>79,519,621.26</u>
Balance, December 31, 2018			
Total Equity	P <u>92,119,033.99</u>	P <u>88,631,808.21</u>	P <u>79,519,621.26</u>
TOTAL LIABILITIES AND EQUITY	P <u>115,145,242.05</u>	P <u>113,235,085.80</u>	P <u>107,928,014.73</u>

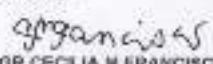
Prepared by:


CORAZON B. CONCHE
Sr. Financial Planning Specialist

Recommending Approval:


MS. THERESA E. WONG
Division Mgr., Finance/Comm.

Approved by:


ENGR CECILIA M. FRANCISCO
General Manager



SAN JOSE CITY(N.E.) WATER DISTRICT
DETAILED STATEMENT OF COMPREHENSIVE INCOME
 For the twelve months period ended December 31, 2018
 (With Comparative Figures for 2017 & 2016)

	<u>2 0 1 8</u>	<u>2 0 1 7</u>	<u>2 0 1 6</u>
Income			
Service and Business Income			
Service Income			
Fines and Penalties-Service Income	8,286.41	14,000.00	14,077.50
Other Service Income	95,935.00	323,385.25	-
Total Service Income	<u>104,221.41</u>	<u>337,385.25</u>	<u>14,077.50</u>
Business Income			
Waterwork System Fees	53,342,480.63	48,290,144.71	44,646,709.74
Other Business Income	1,329,880.64	1,866,607.27	1,621,903.93
Fines and Penalties-Business Income	1,594,757.28	1,512,239.22	1,414,239.18
Interest Income	19,775.05	32,218.01	43,353.23
Total Business Income	<u>56,253,653.60</u>	<u>51,801,209.21</u>	<u>48,026,209.08</u>
Total Service and Business Income	<u>56,357,875.21</u>	<u>52,138,594.46</u>	<u>48,040,286.58</u>
Other Non-Operating Income			
Miscellaneous Income			
Proceeds from Insurance/Indemnities			397,577.03
Miscellaneous Income	500.00	1,790.00	0.30
Total Miscellaneous Income	<u>500.00</u>	<u>1,790.00</u>	<u>397,577.33</u>
Gains			
Other Gains	-	9,995.00	-
Total Gains	<u>-</u>	<u>9,995.00</u>	<u>-</u>
Total Other Non-Operating Income	<u>500.00</u>	<u>11,785.00</u>	<u>397,577.33</u>
Total Income	<u>P 56,358,375.21</u>	<u>P 52,150,379.46</u>	<u>P 48,437,863.91</u>
Expenses			
Personnel Services			
Salaries and Wages			
Salaries & Wages	16,009,608.01	15,005,357.78	13,737,225.82
Total Salaries and Wages	<u>16,009,608.01</u>	<u>15,005,357.78</u>	<u>13,737,225.82</u>
Other Compensation			
Personnel Economic Relief Allowance (PERA)	1,423,000.00	1,369,897.74	1,231,136.57
Representation Allowance (RA)	219,125.00	222,000.00	223,000.00
Transportation Allowance (TA)	217,897.72	222,000.00	223,000.00
Clothing/Uniform Allowance	372,000.00	290,000.00	245,000.00
Year End Bonus	1,315,581.00	1,205,012.00	1,036,434.00
Cash Gift	295,000.00	284,453.02	265,000.00
Other Bonuses and Allowances	2,368,717.48	2,298,282.85	1,960,997.00
Productivity Incentive Allowance	-	115,000.00	74,000.00
Overtime and Night Pay	128,837.42	-	123,306.81
Total Other Compensation	<u>6,340,138.60</u>	<u>5,976,628.61</u>	<u>5,101,874.18</u>
Personnel Benefit Contribution			
Retirement and Life Insurance Premiums	1,914,238.95	1,753,345.48	1,509,651.66
Pag-BIG Contributions	71,200.00	88,700.00	61,700.00
PhilHealth Contributions	201,772.04	185,300.00	142,000.00

Other Personnel Benefits			
Terminal Leave Benefits	1,792,486.62	1,383,128.43	1,430,615.92
Other Personnel Benefits	50,000.00	86,000.00	80,800.00
Total Other Personnel Benefits	1,812,486.62	1,471,128.43	1,491,316.92
Total Personnel Services	26,420,647.42	24,509,187.30	22,106,394.63
Maintenance and Other Operating Expenses			
Traveling Expenses			
Traveling Expenses	498,078.71	573,765.53	433,113.00
Total Traveling Expenses	498,078.71	573,765.50	433,113.00
Training Expenses			
Training Expenses	364,000.00	475,149.40	420,800.00
Total Training Expenses	364,000.00	475,149.40	420,800.00
Supplies and Materials Expenses			
Office Supplies Expenses	838,778.27	814,728.72	595,739.62
Fuel, Oil and Lubricants Expenses	1,144,246.60	854,545.28	789,524.15
Other Supplies and Materials Expenses	100,628.28	112,870.62	80,810.01
Total Supplies and Materials Expenses	2,081,653.15	1,582,142.62	1,465,874.08
Utility Expenses			
Electricity Expenses	7,146,355.62	5,413,741.89	4,215,869.54
Total Utility Expenses	7,146,355.62	5,413,741.89	4,215,869.54
Communication Expenses			
Telephone Expenses	35,148.16	57,215.92	57,764.99
Internet Subscription Expenses	408,259.62	216,866.33	188,097.94
Total Communication Expenses	443,408.07	274,084.25	245,862.93
Awards/Rewards and Indemnities			
Indemnities	-	1,831.00	2,319.25
Total Awards/Rewards and Indemnities	-	1,831.00	2,319.25
Confidential and Extraordinary Expenses			
Confidential Expenses	-	-	-
Intelligence Expenses	-	-	-
Extraordinary and Miscellaneous Expenses	-	-	-
Total Confidential and Extraordinary Expenses	-	-	-
Professional Services			
Legal Services	84,000.00	132,600.00	129,000.00
Auditing Services	177,861.35	84,245.60	205,000.00
Total Professional Services	281,861.35	216,845.60	329,000.00
General Services			
Janitorial Services	739,216.62	-	-
Security Services	321,824.31	449,229.34	285,227.20
Other General Services	696,258.68	246,454.52	-
Total General Services	1,757,299.61	694,683.86	285,227.20
Repairs and Maintenance			
Repairs and Maint.-Land Improvements	-	-	-
Repairs and Maint.-Infrastructure Assets	-	-	-
Repairs and Maint.-Buildings & Other Structures	51,977.50	109,615.67	32,978.00
Repairs and Maintenance-Machinery and Equip	642,240.79	280,069.64	446,138.10
Repairs and Maint.-Transportation Equipment	162,440.37	215,628.26	290,136.70
Repairs and Maint.-Furniture and Fixtures	11,541.00	1,901.00	1,424.00
Repairs and Maintenance-IDIC	-	-	-

Taxes, Insurance Premiums			
Taxes, Duties and Licenses	1,438,780.16	806,483.37	99,491.39
Fidelity Bond Premiums	30,375.00	23,700.00	23,700.00
Insurance Expenses	148,218.25	152,461.37	106,515.28
Total Taxes, Insurance Premiums	1,618,363.41	981,644.74	228,706.65
Other Maintenance and Operating Expenses			
Advertising, Promotional and Marketing Expenses	65,350.00	44,200.00	82,884.00
Printing and Publication Expenses	168,000.00	105,890.00	110,590.00
Representation Expenses	345,299.24	248,180.42	237,762.34
Transportation and Delivery Expenses			
Membership Dues and Contributions to Org	46,297.00	33,854.00	63,543.00
Subscription Expenses	2,520.00	4,865.00	3,980.00
Donations			
Directors and Committee Members' Fees	879,660.00	599,982.50	678,270.00
Documentary Stamp Expenses			
Other Maintenance and Operating Expenses	274,960.61	227,791.30	177,393.43
Total Other Maintenance and Operating Expenses	1,572,086.85	1,264,573.22	1,334,492.77
Total Maintenance and Other Operating Expenses	18,248,663.72	14,282,828.03	11,458,437.78
Financial Expenses			
Financial Expenses			
Interest Expenses	775,323.00	822,027.00	865,753.00
Bank Charges	160.00	200.00	50.00
Documentary Stamp	420.00		59.00
Other Financial Charges	2,837.78		
Total Financial Expenses	778,730.78	822,227.00	865,862.00
Non-Cash Expenses			
Depreciation			
Depreciation-Investment Property			
Depreciation-Land Improvements	7,166.33	7,166.33	10,619.28
Depreciation-Infrastructure Assets			
Depreciation-Buildings and Other Structures	722,877.41	724,782.92	436,230.27
Depreciation-Machinery and Equipment	1,269,153.81	1,095,709.95	857,103.89
Depreciation-Transportation Equipment	303,580.86	408,341.71	346,298.07
Depreciation-Furniture, Fixtures and Books	21,235.52	49,244.67	47,873.79
Depreciation-UPIS	3,344,444.25	3,011,248.89	2,472,306.36
Total Depreciation	5,668,257.98	5,268,494.49	4,268,431.66
Amortization			
Amortization-Computer Software	183,744.94	166,751.49	17,546.18
Total Amortization	183,744.94	166,751.49	17,546.18
Impairment Loss			
Impairment Loss-Loans and Receivables	-	(8,228.00)	(4,917.14)
Total Impairment Loss	-	(8,228.00)	(4,917.14)
Losses			
Loss of Assets	100,411.60	-	48,056.63
Total Losses	100,411.60	-	48,066.63
Total Non-Cash Expenses	5,952,414.52	5,426,019.98	4,330,127.33
Total Expenses	P 51,400,456.44	P 45,040,232.31	P 38,760,821.74
Profit(Loss) Before Tax	P 4,868,918.77	P 7,110,147.15	P 9,677,042.17
Income Tax Expense(Benefit)			



SAN JOSE CITY (N.E.) WATER DISTRICT
INCOME STATEMENT

For the twelve months period ended December 31 2018
 (With Comparative Figures for 2017 Budget)

	CURRENT MONTH			YEAR TO DATE		
	ACTUAL AMOUNT	BUDGET AMOUNT	OVER (UNDER) BUDGET	ACTUAL AMOUNT	BUDGET AMOUNT	OVER (UNDER) BUDGET
GROSS INCOME						
Waterwork System Fees	P 5,378,528.96	P 8,717,900.00	P (1,338,371.04)	P 53,242,450.93	P 68,130,700.00	P (12,788,239.07)
Other Business Income	36,961.00	308,000.00	(269,338.00)	1,326,690.84	3,500,500.00	(2,173,809.16)
Other Service Income	7,910.00	19,000.00	(11,380.00)	95,935.00	212,400.00	(116,465.00)
Fines & Penalties - Business Income	108,212.77	224,400.00	(121,187.23)	1,694,757.28	2,208,800.00	(544,042.72)
Fines and Penalties-Service Income	2,000.00	-	2,000.00	9,286.41	-	8,286.41
TOTAL GROSS INCOME	P 5,529,612.73	P 7,257,300.00	P (1,729,287.27)	P 56,339,100.16	P 72,052,400.00	P (15,713,299.84)
EXPENSES						
Personal Services Expenses, Schedule 1	P 2,270,325.05	P 2,344,400.00	P (74,074.95)	P 28,420,647.42	P 29,770,600.00	P (3,349,952.58)
Maintenance and Other Operating Exp., Sch. 2	2,019,028.89	2,723,900.00	(704,871.01)	24,100,065.64	33,158,400.00	(9,057,733.36)
Financial Expenses, Schedule 3	62,749.00	69,500.00	(751.00)	779,730.78	788,400.00	(8,669.22)
TOTAL EXPENSES	P 4,352,102.94	P 5,137,800.00	P (778,696.96)	P 51,300,443.84	P 63,714,400.00	P (12,414,355.16)
INCOME (LOSS) FROM OPERATIONS	P 1,178,909.69	P 2,135,500.00	P (958,590.31)	P 5,039,055.32	P 8,338,000.00	P (3,298,944.68)
ADD (DEDUCT) OTHER INCOME/EXPENSES						
Gain (Loss) of Assets	P -	P -	P -	P (100,411.93)	P -	P (100,411.93)
Miscellaneous Income				500.00	-	500.00
Interest Income	5,226.50	6,100.00	(873.50)	16,775.05	80,000.00	(40,224.95)
TOTAL OTHER INCOME	P 5,226.50	P 6,100.00	P (873.50)	P (80,136.88)	P 80,000.00	P (140,136.88)
NET INCOME (LOSS) BEFORE INCOME TAX	P 1,181,136.19	P 2,141,600.00	P (960,463.81)	P 4,958,918.77	P 8,398,000.00	P (3,438,081.23)

Prepared by:

CORAZON M. CONCHE
 Sr. Financial Planning Specialist

Recommending Approval:

MS. THEA MAE WONG
 Division Mgr., Compliance

Approved by:

ENGR CECILIA FRANCISCO
 General Manager



**SAN JOSE CITY(N.E.) WATER DISTRICT
PERSONAL EXPENSES**

Schedule 1

For the twelve months period ended December 31,2018
(With Comparative Figures for 2018 Budget)

	CURRENT MONTH		OVER	YEAR TO DATE		OVER
	ACTUAL AMOUNT	BUDGET AMOUNT	(UNDER) BUDGET AMOUNT	ACTUAL AMOUNT	BUDGET AMOUNT	(UNDER) BUDGET AMOUNT
PERSONAL SERVICES						
SALARIES AND WAGES						
Salaries and wages - regular	P 1,379,082.40	P 1,484,100.00	P (105,017.60)	P 16,009,606.01	P 17,837,100.00	P (1,827,493.99)
OTHER COMPENSATION						
Personnel economic relief allowance	124,000.00	135,800.00	(11,800.00)	1,423,000.00	1,632,000.00	(209,000.00)
Representation allowance	18,500.00	18,500.00	-	219,120.00	222,000.00	(2,875.00)
Transportation allowance	18,600.00	18,500.00	-	217,897.72	222,000.00	(4,102.28)
Clothing/Uniform Allowance	-	-	-	372,000.00	405,000.00	(33,000.00)
Productivity Incentive allowance	-	-	-	-	-	-
Other Bonuses and allowances	310,000.00	340,000.00	(30,000.00)	2,358,717.46	2,685,300.00	(316,582.54)
Overtime and Holiday pay	128,837.42	16,700.00	112,137.42	128,837.42	200,000.00	(71,162.58)
Cash gift	-	-	-	295,000.00	340,000.00	(45,000.00)
Year-end bonus	-	-	-	1,315,561.00	1,495,500.00	(179,939.00)
PERSONNEL BENEFITS CONTRIBUTIONS						
Life and retirement insurance contributions	155,485.64	178,000.00	(12,510.16)	1,914,239.95	2,140,400.00	(226,160.05)
Pag-ibig contributions	6,200.00	6,700.00	(500.00)	71,200.00	81,600.00	(10,400.00)
Philhealth contributions	17,502.14	18,900.00	(1,397.86)	201,772.04	226,000.00	(26,227.96)
Etc contributions	6,200.00	7,400.00	(1,200.00)	71,200.00	89,800.00	(18,600.00)
OTHER PERSONNEL BENEFITS						
Vacation & Sick Leave Benefits	91,013.25	120,000.00	(28,986.75)	1,782,488.02	2,147,500.00	(365,411.18)
Other Personnel benefits	5,000.00	-	5,000.00	50,000.00	50,000.00	-
TOTAL PERSONAL SERVICES EXPENSES to Exhibit "B" P	2,270,325.06	2,344,400.00	(74,074.95)	28,420,647.42	29,778,900.00	(3,348,952.58)

**SAN JOSE CITY(N.E.) WATER DISTRICT****MAINTENANCE AND OTHER OPERATING EXPENSES**

For the twelve months period ended December 31, 2018

(With Comparative Figures for 2018 Budget)

Schedule 2

	CURRENT MONTH		OVER	YEAR TO DATE		OVER
	ACTUAL	BUDGET	(UNDER)	ACTUAL	BUDGET	(UNDER)
	AMOUNT	AMOUNT	BUDGET	AMOUNT	AMOUNT	BUDGET
			AMOUNT			AMOUNT
MAINTENANCE AND OTHER OPERATING EXPENSES						
Traveling & Transportation Expenses - local	P 16,397.75	P 54,500.00	P (36,102.25)	P 498,078.71	P 700,000.00	P (201,921.29)
Training Expenses	-	52,700.00	(52,700.00)	354,000.00	550,000.00	(296,000.00)
Directors and Committee Members' Fees	38,220.00	53,200.00	(14,980.00)	679,880.00	838,200.00	(258,540.00)
Office supplies Expenses	23,961.80	78,600.00	(54,618.20)	836,778.27	950,000.00	(113,221.73)
Other Supplies Expenses	-	(33,300.00)	33,300.00	100,629.28	150,000.00	(49,370.72)
Fuel, oil and lubricants Expenses	73,961.83	130,200.00	(56,238.17)	1,144,245.80	1,144,300.00	(54.40)
Electricity Expenses	683,947.57	1,188,700.00	(504,752.43)	7,146,355.52	7,147,000.00	(644.48)
Telephone Expenses-Landline/Mobile	3,250.00	8,400.00	(5,150.00)	35,148.15	100,000.00	(64,851.85)
Internet Expenses	26,680.00	119,600.00	(89,920.00)	408,259.92	440,000.00	(32,240.08)
Membership dues and contributions to organizations	7,800.00	7,000.00	800.00	46,297.00	100,000.00	(53,703.00)
Advertising, promo. & marketing expenses	16,800.00	10,900.00	6,300.00	55,350.00	125,000.00	(69,650.00)
Printing and binding expenses	-	15,700.00	(15,700.00)	168,000.00	200,000.00	(32,000.00)
Representation expenses	84,307.97	41,700.00	42,607.97	345,298.24	500,000.00	(154,701.76)
Indemnities and Other Claims	-	1,700.00	(1,700.00)	-	20,000.00	(20,000.00)
Subscriptions expenses	-	900.00	(900.00)	2,500.00	10,000.00	(7,480.00)
Donations	-	500.00	(500.00)	-	5,000.00	(5,000.00)
Extra Ordinary & Misc Expenses	-	(91,600.00)	91,600.00	-	-	-
Taxes, duties and licenses	272,891.78	161,700.00	110,991.78	1,439,760.16	1,449,000.00	(9,239.84)
Insurance Premiums	-	16,200.00	(16,200.00)	148,218.25	200,000.00	(51,781.75)
Fidelity Bond Expenses	-	8,400.00	(8,400.00)	30,375.00	100,000.00	(69,625.00)
Impairment Loss-A/R	-	4,100.00	(4,100.00)	-	50,000.00	(50,000.00)
Legal Services	7,000.00	14,000.00	(7,000.00)	84,000.00	168,000.00	(84,000.00)
Auditing Services	-	37,500.00	(37,500.00)	177,861.35	450,000.00	(272,138.65)
General Services	31,704.73	(208,000.00)	239,704.73	656,258.58	792,100.00	(96,841.42)
Janitorial Services	54,740.00	77,800.00	(23,060.00)	739,216.92	918,600.00	(177,383.08)
SUB-TOTAL MAINTENANCE & OTHER OPERATING EXPENSES	P 1,346,483.43	P 1,751,700.00	P (405,216.57)	P 15,146,311.95	P 17,305,700.00	P (2,159,388.05)

**SAN JOSE CITY(N.E.) WATER DISTRICT****MAINTENANCE AND OTHER OPERATING EXPENSES**

For the twelve months period ended December 31, 2018

(With Comparative Figures for 2018 Budget)

Schedule 3

	CURRENT MONTH		OVER	YEAR TO DATE		OVER
	ACTUAL	BUDGET	(UNDER)	ACTUAL	BUDGET	(UNDER)
	AMOUNT	AMOUNT	BUDGET	AMOUNT	AMOUNT	BUDGET
MAINTENANCE AND OTHER OPERATING EXPENSES						
Survey Expenses	P 6,700.00	6,700.00	(6,700.00) P	-	80,000.00	(80,000.00)
Security Services	43,875.00	28,000.00	15,875.00	321,824.31	335,500.00	(13,675.69)
Repairs and maintenance - land improvements		800.00 P	(800.00)	- P	10,000.00 P	(10,000.00)
Repairs and maintenance - office buildings	900.00	8,400.00	(7,500.00)	33,153.50	100,000.00	(66,846.50)
Repairs and maintenance - other structures	1,050.00	8,400.00	(7,350.00)	18,824.00	100,000.00	(81,176.00)
Repairs and maintenance - Plant UPIS	59,185.64	(49,800.00)	109,085.64	1,617,387.19	3,818,700.00	(1,999,312.81)
Repairs and maintenance - office equipment		7,800.00	(7,800.00)	78,667.64	100,000.00	(21,332.36)
Repairs and maintenance - furniture & fixtures		3,400.00	(3,400.00)	11,541.00	12,500.00	(859.00)
Repairs and maintenance - IT Equipment & Software		4,200.00	(4,200.00)	6,818.70	50,000.00	(43,181.30)
Repairs and maintenance - communication equipment		200.00	(200.00)	-	2,000.00	(2,000.00)
Repairs and maintenance - other machineries & equip.	47,520.00	55,700.00	(19,180.00)	555,754.45	800,000.00	(243,245.55)
Repairs and maintenance - Motor Vehicle	2,825.00	37,500.00	(34,675.00)	182,440.37	450,000.00	(267,559.63)
Other Maintenance and Operating Expenses	24,128.80	33,400.00	(9,271.20)	274,960.81	400,000.00	(125,039.19)
Depreciation - land improvements	587.20	6,300.00	(5,712.80)	7,166.33	75,000.00	(67,833.67)
Depreciation - buildings	38,520.83	50,000.00	(11,479.17)	439,038.95	600,000.00	(160,961.05)
Depreciation - other structures	23,682.84	33,400.00	(9,717.16)	283,638.48	400,000.00	(116,361.52)
Depreciation - Plant-UPIS	290,538.50	500,000.00	(209,461.50)	3,344,444.25	6,000,000.00	(2,655,555.75)
Depreciation - office equipment	5,652.19	16,700.00	(11,047.81)	65,756.00	200,000.00	(133,244.00)
Depreciation - furniture and fixtures	1,763.33	12,500.00	(10,736.67)	21,235.52	150,000.00	(128,764.48)
Depreciation - IT Equipment	23,641.83	41,700.00	(18,058.17)	306,628.37	500,000.00	(193,371.63)
Depreciation - Communication Equipment		500.00	(500.00)	-	5,000.00	(5,000.00)
Depreciation - other machineries and equipment	73,452.17	83,400.00	(9,947.83)	895,769.44	1,000,000.00	(104,230.56)
Depreciation - Motor Vehicle	19,954.05	50,000.00	(30,045.95)	303,580.65	600,000.00	(296,419.35)
Amortization - IT Software	15,409.38	22,200.00	(6,790.62)	183,744.94	266,000.00	(82,255.06)
	P 672,545.56	P 972,200.00	P (299,654.44) P	P 8,964,354.69	P 15,852,700.00	P (6,888,345.31)
TOTAL MAINTENANCE & OTHER OPERATING EXPENSES to Exhibit "B"	P 2,019,028.99	2,723,900.00	(704,871.01)	24,100,666.64	33,158,400.00	(9,057,733.36)



SAN JOSE CITY(N.E.) WATER DISTRICT
FINANCIAL EXPENSES

Schedule 3

For the twelve months period ended December 31, 2018
(With Comparative Figures for 2018 Budget)

	CURRENT MONTH		OVER	YEAR TO DATE		OVER
	ACTUAL	BUDGET	(UNDER)	ACTUAL	BUDGET	(UNDER)
FINANCIAL EXPENSES	AMOUNT	AMOUNT	BUDGET	AMOUNT	AMOUNT	BUDGET
			AMOUNT			AMOUNT
Bank charges	P -	P 300.00	P (300.00)	P 150.00	P 2,500.00	P (2,350.00)
Documentary stamps expenses	-	300.00	(300.00)	420.00	2,500.00	(2,080.00)
Interest Expense	62,749.00	62,800.00	(51.00)	775,323.00	775,700.00	(377.00)
Other Financial Charges	-	100.00	(100.00)	2,837.78	5,000.00	(2,162.22)
TOTAL FINANCIAL EXPENSES to Exhibit "B"	P 62,749.00	P 63,500.00	P (751.00)	P 778,730.78	P 785,700.00	P (6,969.22)



SAN JOSE CITY (N.E.) WATER DISTRICT
DETAILED STATEMENT OF CASH FLOWS
 As of December 31, 2018
 (with comparative figures for CY 2017)

	<u>2018</u>	<u>2017</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash Inflows		
Proceeds from Sale of Goods and Services	1,463,247.78	2,291,483.84
Collection of Income/Revenue	<u>52,649,574.64</u>	<u>50,187,274.21</u>
Collection of service and business income	52,649,574.64	50,117,172.20
Receipt of shares, grants and donations	-	-
Collection of other non-operating income	44,460.21	70,102.01
Receipt of prior years' income	-	-
Receipt of Assistance/Subsidy	<u>-</u>	<u>-</u>
Subsidy from National Government Agencies	-	-
Assistance from Local Government Units	-	-
Assistance from Other Government Corporations	-	-
Collection of Receivables	<u>104,516.51</u>	<u>31,981.61</u>
Collection of loans and receivables	-	-
Collection of lease receivable	-	-
Collection of receivable from audit disallowances and/or charges	77,700.00	13,000.00
Collection of other receivables	26,816.51	18,981.61
Trust Receipts	<u>20,000.00</u>	<u>-</u>
Receipt of Disaster Risk Reduction and Management Fund	-	-
Receipt of guaranty/security deposits	-	-
Receipt of customers' deposits	20,000.00	-
Receipt of deposit from prospective investors	-	-
Collection of other trust receipts	-	-
Other Receipts	<u>18,872.71</u>	<u>139,924.55</u>
Receipt of unearned income/revenue	-	-
Receipt of deposits on letters of credit	-	-
Refund of guaranty deposits	-	-
Receipt of payment for liquidated damages	-	-
Receipt of unearned petty cash fund	-	-
Receipt of other deferred credits	-	-
Receipt of refund of overpayment of personnel services	-	-
Receipt of refund of overpayment of maintenance and other operating expenses	-	-
Receipt of refund of cash advances	-	-
Other miscellaneous receipts	18,872.71	139,924.55
Total Cash Inflows	<u>54,256,211.64</u>	<u>52,790,664.21</u>
Adjustments	<u>-</u>	<u>-</u>
Restoration of cash for cancelled/waived checks/ADA	-	-
Restoration of cash for uncollected checks	-	-
Other adjustments-inflow (Please specify)	-	-
Adjusted Cash Inflows	<u>54,256,211.64</u>	<u>52,790,664.21</u>
Cash Outflows		
Payment of Expenses	<u>42,855,400.69</u>	<u>35,787,089.81</u>
Payment of personnel services	17,128,367.86	21,568,940.62
Payment of maintenance and other operating expenses	15,677,058.83	11,819,029.14
Payment of financial expenses	-	-
Payment of expenses pertaining to/accrued in the prior years	-	-
Liquidation of prior year's cash advances	-	-

Purchase of Inventories	2,179,836.58	4,461,306.49
Purchase of inventories for sale	2,179,836.58	4,461,306.49
Purchase of inventories for distribution	-	-
Purchase of inventory held for consumption	-	-
Purchase of raw materials inventory	-	-
Purchase of Domestic Gold and Silver Inventory	-	-
Purchase of semi-expendable machinery and equipment	-	-
Purchase of semi-expendable furniture, fixtures and books	-	-
Purchase of inventories obligated/incurred in prior years	-	-
Grant of Cash Advances	-	-
Advances for operating expenses	-	-
Advances for payroll	-	-
Advances for special purpose/time-bound undertakings	-	-
Advances to officers and employees	-	-
Advances to officers and employees obligated in prior year	-	-
Prepayments	-	-
Advances to contractors for repair and maintenance of property, plant and equipment (not capitalizable)	-	-
Prepaid Rent	-	-
Prepaid Registration	-	-
Prepaid Interest	-	-
Prepaid Insurance	-	-
Other Prepayments	-	-
Prepayments obligated in prior year	-	-
Refund of Deposits	-	-
Payment of deposits on letter of credits	-	-
Payment of guaranty deposits	-	-
Payment of other deposits	-	-
Payment of deposits obligated in prior year	-	-
Payments of Accounts Payable	5,886.12	77,619.88
Remittance of Personnel Benefit Contributions and Mandatory Deductions	(112,465.88)	263,891.52
Remittance of taxes withheld	180,357.40	206,001.88
Remittance to CSIS/Pag-IBIG/Phil Health/SSS	(130,233.25)	85,775.64
Remittance of provident/welfare fund contribution	-	-
Remittance of other personnel benefits contributions	-	-
Remittance of other payables	(162,500.00)	(27,900.00)
Grant of Financial Assistance/Subsidy/Contribution	-	-
Grant of financial assistance to NGOs/LGUs/Other GCs	-	-
Grant of financial assistance to NGOs/POs	-	-
Grant of other assistance/subsidy/contribution	-	-
Grant of assistance obligated in prior years	-	-
Other Disbursements	38,814.00	24,341.00
Refund of excess income	-	-
Refund of excess Working Fund/transfer/Trust Fund	-	-
Refund of bond bond	-	-
Refund of guaranty/security deposits	-	-
Refund of customer/ deposit	-	-
Refund of cash advance	-	-
Refund of income taxes withheld	-	-
Other disbursements	38,814.00	24,341.00
Total Cash Outflows	44,967,472.54	48,614,238.63
Adjustments	-	-
Adjustment for dishonored checks	-	-
Adjustment for cash shortage	-	-
Reversing entry for unreturned checks in previous year	-	-
Other adjustments - Outflow (Please specify)	-	-
Adjusted Cash Outflows	44,967,472.54	48,614,238.63

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale/ Disposal of Investment Property	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-
Sale of Investments	-	-
Proceeds from sale of stocks/bonds/domestic/marketable securities	-	-
Sale of investments in joint venture	-	-
Sale of investments in associates/affiliates	-	-
Sale of investments in subsidiaries	-	-
Sale of investments in other foreign exchange denominated securities	-	-
Sale of other investments	-	-
Receipt of Interest Earned	-	-
Receipt of Cash Dividends	-	-
Proceeds from Maturity Investments/Redemption of Long-term Investments/Return on Investments	-	-
Redemption of long-term investments	-	-
Proceeds from maturity investments	-	-
Proceeds from the return on investments in joint venture	-	-
Proceeds from the return on investment in subsidiaries	-	-
Proceeds from the return on investment in other foreign exchange denominated securities	-	-
Proceeds from the return on investment in associates/affiliates	-	-
Proceeds from terminated treasury bills	-	-
Collection of Long-Term Loans	-	-
Repayment of long-term loans by GCs	-	-
Collection of long-term loans	-	-
Proceeds from Sale of Other Assets	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-

Cash Outflows

Purchase/Construction of Investment Property	-	-
Purchase/Construction of Investment Property	-	-
Purchase/Construction of Property, Plant and Equipment	4,678,972.25	10,712,026.15
Purchase of land	-	-
Payment for land improvements	-	-
Construction of infrastructure assets	1,131,007.56	4,467,106.24
Construction of buildings and other structures	534,500.00	-
Purchase of machinery and equipment	1,788,237.73	3,025,561.65
Purchase of transportation equipment	-	32,776.00
Purchase of furniture, fixtures and books	-	15,718.70
Payments for leased assets	-	-
Payments for leased assets improvements	-	-
Construction in progress	1,225,226.97	3,172,661.58
Construction/development/purchase of service concession assets	-	-
Purchase of other property, plant and equipment	-	-
Advances to contractors	-	-
Payment of guaranty deposit	-	-
Payment of retention fee to contractors	-	-
Payment of other fees charged to projects	-	-
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-	-
Payment for property, plant and equipment obligated in prior year	-	-
Purchase/Acquisition of Investments	60,233.64	399.45
Investments in joint venture	-	-

Purchase of Intangible Assets	-	283,163.74
Purchase of patents/copyrights	-	-
Purchase of computer software	-	383,163.75
Purchase of other intangible assets	-	-
Purchase of intangible assets obligated in prior year	-	-
Grant of Loans	-	-
Release of funds for sub-loans	-	-
Grant of loans	-	-
Total Cash Outflows	4,735,205.89	10,995,589.36
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	4,735,205.89	10,995,589.36
Net Cash Provided By/(Used In) Investing Activities	(4,735,205.89)	(10,995,589.36)
CASH FLOWS FROM FINANCING ACTIVITIES		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	-	-
Proceeds from issuance of notes payable	-	-
Proceeds from domestic loans	-	-
Proceeds from foreign loans	-	-
Total Cash Inflows	-	-
Adjustments (Please specify)	-	-
Adjusted Cash Inflows	-	-
Cash Outflows		
Payment of Long-Term Liabilities	921,863.00	1,164,686.43
Payment of notes payable	-	-
Payment of domestic loans	921,863.00	1,164,686.43
Payment of foreign loans	-	-
Payment of finance lease payable	-	-
Payment of other long-term liabilities	-	-
Payment of Interest on Loans and Other Financial Charges	778,168.78	822,027.00
Payment of Cash Dividends	-	-
Total Cash Outflows	1,700,031.78	1,986,713.43
Adjustments (Please specify)	-	-
Adjusted Cash Outflows	1,700,031.78	1,986,713.43
Net Cash Provided By/(Used In) Financing Activities	(1,700,031.78)	(1,986,713.43)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	2,849,509.45	(845,877.21)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-
CASH AND CASH EQUIVALENTS, JANUARY 1	21,040,245.86	21,586,126.07
CASH AND CASH EQUIVALENTS, DECEMBER 31	23,889,755.31	21,040,248.86



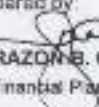
SAN JOSE CITY(N.E.) WATER DISTRICT
San Jose City 3121


December 18, 2018

FOR: BOARD CONSIDERATION AND APPROVAL

REQUEST FOR REALIGNMENT OF YEAR 2017 BUDGET

Acct No.	Account Titles	From	To
5-02-12-990	General Services	300,000.00	
5-02-10-030	Extraordinary & Miscellaneous Expenses	100,000.00	
5-05-01-050-02	Repair & Maint. Plant UPIS	383,300.00	
5-02-03-990	Other Supplies Expenses	50,000.00	
		<hr/>	
		833,300.00	
5-02-05-030	Internet Expenses		90,500.00
5-02-04-020	Electricity		647,000.00
5-02-03-090	Gasoline, Oil & Lubricant Expenses		44,300.00
5-02-13-070	R & M-Furniture & Fixture		2,500.00
5-02-15-010	Taxes, Duties & Licenses		49,000.00
			<hr/>
			833,300.00

Prepared by:

CORAZON B. CONCHE
Sr. Financial Planning Specialist

Certified Correct By:

THELMA E. WONG
Comm. Finance Chief

Noted by:

ENGR CECILIA M. FRANCISCO
General Manager